



### **இயக்குனர்கள் அவை தலைவரின் (சேர்மென்) மடல்**

பெருமதிப்பிற்கும் பேரன்பிற்கும் உரிய நமது நிதி நிறுவனத்தின் அங்கத்தினர் பெருமக்கள் அனைவருக்கும் எனது நெஞ்சார்ந்த வணக்கத்தினையும் மனமார்ந்த வாழ்த்துக்களையும் முதற்கண் தெரிவித்துக்கொள்கிறேன்.

நமது நிதி நிறுவனத்தின் 24-ஆவது ஆண்டு அறிக்கையில் தணிக்கையாளரால் தயாரிக்கப்பட்ட 31.03.2020 உடன் நிறைவடைந்த 2019-20ஆம் நிதி ஆண்டின் தணிக்கை அறிக்கை நிதிநிலை அறிக்கை மற்றும் இயக்குனர்களின் அறிக்கை ஆகியவற்றை தங்களின் மேலான பார்வைக்கு வைப்பதில் பெருமகிழ்ச்சி அடைகிறேன்.

#### **நிகரலாபம்**

2019-20 அறிக்கை ஆண்டில் வருமானம் ரூ. 469.90/- லட்சமாகும். இது கடந்த ஆண்டைவிட ரூ. 20.03 லட்சம் மட்டுமே கூடுதலாகும். இதர நிதி நிறுவனங்கள் வங்கிகள் இவற்றுடன் மிகுந்த போட்டியுடன் நாம் செயல்பட வேண்டியுள்ளதால் குறைவான வட்டிக்கு கடன் வழங்கவும் இதர கட்டணங்கள் வசூலிக்காமலும் உள்ளோம். அதே போல் நாம் பெரும் வைப்புகளுக்கு அனைத்து நிதி நிறுவனங்கள் மற்றும் வங்கிகளைவிட கூடுதலாக வட்டி வழங்குகின்றோம். அறிக்கை ஆண்டில் வைப்புகளின் நிலை உயர்ந்துள்ள அளவிற்கு கடன் வழங்குதல் உயரவில்லை. முக்கியமாக அறிக்கை ஆண்டின் கடைசி மாதத்தில் இயற்கை பேரிடர். “கொரானா” தொற்று தடைக்காலத்தால் கடன்களுக்கு வட்டி வசூலிக்க தடையிருந்ததால் லாபம் எதிர்பார்த்ததை எட்ட முடியவில்லை. எனவே தான் நாம் நிகர லாபம் குறைவாக அறிக்கை சமர்ப்பிக்கும் நிலை ஏற்பட்டுள்ளது.

#### **வைப்புத்தொகை**

அறிக்கை ஆண்டில் வைப்புகளின் நிலை ரூ. 3,783.99/- லட்சம் ஆகும். இது சென்ற ஆண்டைவிட ரூ. 335.18/- லட்சம் கூடுதலாகும். வைப்புகளின் வளர்ச்சி விகிதம் 9.71% ஆகும். அங்கத்தினர்களின் பங்களிப்பிற்கு நன்றியினை தெரிவித்துக் கொள்கிறேன். நாம் வைப்புகளுக்கான வட்டி விகிதம் இதர அனைத்து நிறுவனங்களை விடவும் கூடுதலாக வழங்கி வருவதால் அங்கத்தினர்கள் தொடர்ந்து நல்லாதரவு அளிப்பதோடு தங்களுடன் புதிய அங்கத்தினர்களை நமது நிறுவனத்துடன் இணைக்க கேட்டுக்கொள்கிறேன்.

#### **கடன் வழங்குதல்**

2019-20 அறிக்கை ஆண்டில் அங்கத்தினர்களின் கடன் நிலுவை ரூ. 3238.07/- லட்சம் ஆகும். இது கடந்த ஆண்டைவிட ரூ. 256.22 லட்சம் கூடுதலாகும். நடப்பு ஆண்டில் கடன் வளர்ச்சி விகிதம் 8.59% ஆகும்.

#### **கிளைகள்**

நமது நிறுவனம் துவங்கி 24 ஆண்டுகள் ஆகிவிட்டது. நடப்பு ஆண்டு நமது நிறுவனத்தின் வெள்ளிவிழா ஆண்டு ஆகும். ஐந்து கிளைகள் துவங்க அரசிடம் அனுமதி பெற்று இன்னும் நான்கு கிளைகளுக்கான அனுமதி நிலுவை உள்ளது. புதிதாக கிளைகள்



துவங்க நிதி தேவைப்படுகிறது. எனவே அங்கத்தினர்கள் தொடர்ந்து அதிக அளவில் வைப்புகள் முதலீடு செய்து சேர்ந்து வளர கேட்டுக்கொள்கிறேன்.

#### **டிவிடெண்ட்**

இவ்வாண்டு டிவிடெண்ட் 10% வழங்க இயக்குனர்கள் அவை மகாசபைக்கு பரிந்துரைத்துள்ளார்கள். அதன்படி ரூ. 3,80,172/- ஒதுக்கீடு செய்யப்பட்டுள்ளது. இந்த ஆண்டு முதல் டிவிடெண்ட் டிஸ்ட்ரிப்யூஷன்டாக்ஸ் நிறுவனம் ஏற்க தேவையில்லை என வருமானவரித்துறை சட்ட திருத்தம் செய்துள்ளது.

#### **இயக்குனர்கள்**

இயக்குனர்களில் திரு. எஸ்.சந்தானகிருஷ்ணன் (DIN: 06571786), திரு. பி.செந்தில் (DIN: 01852602), திருமதி. வி.சாந்தி (DIN: 03374724), மற்றும் திருமதி. பி.எல்.கமலம் (DIN: 03635175), ஆகியோர் சுழற்சி முறையில் ஓய்வு பெறுகிறார்கள். அவர்கள் அனைவரும் மீண்டும் தேர்வுக்கு தகுதியானவர்கள் என்பதால் அவர்களை இயக்குனர்களாக தேர்வு செய்ய கேட்டுக்கொள்கிறேன்.

#### **சேவைகள்**

வாடிக்கையாளர்கள் சேவைக்காக நமது நிறுவனம் [www.ktbf.co.in](http://www.ktbf.co.in) என்ற இணையதளம் துவங்கியுள்ளது. இதில் நமது நிறுவனம் பற்றிய தகவல்களை கொடுத்துள்ளோம். இந்த இணையதள சேவையை அங்கத்தினர்கள் அனைவரும் பயன்படுத்திக் கொள்ளவும் மற்றவர்களுக்கும் தெரிவித்து பயனடையச்செய்யுமாறும் கேட்டுக்கொள்கிறேன். மேலும் வைப்புகள் முதிர்வு நாள், நகைக்கடன் கெடுமுடிவு நாள் ஆகியவற்றை குறுஞ்செய்தியாக அங்கத்தினர்களுக்கு அனுப்பும் நடைமுறை செயல்படுத்தப்பட்டுள்ளது.

#### **நன்றி**

24 ஆண்டுகளாக ஆதரவளித்து வளர்ச்சிக்கு உறுதுணையாக பங்களித்து வரும் அங்கத்தினர் பெருமக்கள், கம்பெனி செயலாளர், தணிக்கையாளர்கள், சட்ட ஆலோசகர்கள், வாங்கிகள், எங்களுடன் இணைந்து செயலாற்றும் பணியாளர்களுக்கும் என்சார்பிலும் என்னோடு தோளோடு தோள்கொடுத்து நமது நிறுவன மேம்பாட்டிற்கு பாடுபடும் இயக்குனர்கள் சார்பிலும் நன்றியை தெரிவித்துக் கொள்கிறேன்.

வாழ்க வையகம்

வாழ்க வளமுடன்

வணக்கம்

**இயக்குனர்கள் குழுவுக்காக**



**KODAVAASAL TOWN BENEFIT FUND LIMITED.,**  
REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

Auditor

**CA S.GOVINDARAJAN**  
Membership No. 212285

Legal Advisor

**Sri. S.KOTHANDARAMAN B.Com.,B.L.,**

PRACTICING COMPANY SECRETARY

**Sri. B.K.Sundaram & Associates**

BANKERS

**STATE BANK OF INDIA  
CITY UNION BANK LTD  
KUMBAKONAM CENTRAL CO-OPERATIVE BANK LTD  
THE THANJAVUR CENTRAL CO-OPERATIVE BANK LTD.,**

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## NOTICE

Notice is hereby given pursuant to Section 96 and other applicable provisions of the Companies Act, 2013 that the 24th Annual General Meeting of the share holders of the Company relating to the financial year ended 31-03-2020 is scheduled to be held on WEDNESDAY, the 30th September, 2020 at 4.00 P.M. at the Registered Office of the Company to transact the following business:

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### ORDINARY BUSINESS

#### 1. To adopt Accounts

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended on 31st March, 2020 and the connected schedules, notes together with the reports of the Directors and Auditors thereon.

#### 2. To declare Dividend

The Directors of the Company recommends dividend at 10 % for the financial year ended 31-03-2020

#### 3. To elect Directors

Mr. S. Santhanakrishnan (DIN: 06571786), Mrs. P.L. Kamalam (DIN: 03635175), Mr. B. Senthil (DIN: 01852602) and Mrs. V. Shanthi (DIN: 03374724), who were elected as Directors of the Company at the AGM held on 27/09/2017 retire by rotation, and are being eligible offer themselves for re-appointment.

By order of the Board

Place : Kodavasal  
Date :

Chairman  
DIN :

#### Notes:

- a. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the Meeting.
- b. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
- c. Members are requested to notify change of address, if any, to the registered office of the Company.
- d. Members whose name appears as on the date of the Annual General Meeting ('Record Date') shall be eligible for payment of Dividend subject to approval of the Members for payment of Dividend at the ensuing Annual General Meeting.



### DIRECTORS' REPORT

Your Directors have great pleasure in presenting the 24th annual Report and Audited Accounts relating to the financial year ended 31st March 2020 pursuant to Section 134 and other applicable provisions of the Companies Act, 2013. This report has been given by covering all the points which are applicable to our Company under the provisions of the Companies Act, 2013 and the applicable Rules

#### a. Financial Highlights

During the year under review, performance of your company has been given in a nutshell as under:

(Amount in Rs.)

Particulars	For the year ended 31-03-2020	For the year ended 31-03-2019
Revenue from Operations	46315399	4,30,07,701
Other Income	675318	19,80,077
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	33773673	3,06,56,419
Less: Depreciation/ Amortisation/ Impairment	341150	5,54,780
Profit /loss before Finance Costs, Exceptional items and Tax Expense	33432523	3,01,01,639
Less: Finance Costs	32025189	2,98,85,379
Profit / Loss before Exceptional items and Tax Expense	1407334	2,16,260
Add / (Less): Exceptional items	-	-
Profit / Loss before Tax Expense	1407334	2,16,260
Less: Tax Expense (Current & Deferred)	556487	1,91,215
Profit / Loss for the year	850847	25,045
Balance of profit / Loss for earlier years	4201264	46,90,194
Add: Excess Provision/ Income Tax Refund	115430	11,016
Less: Transfer to Reserves	400000	2,50,000
Less: Dividend paid on Equity Shares	380171	2,28,103
Less: Dividend Distribution Tax	0	46,887
Balance carried forward	4387370	42,01,264

#### b. State of company's affairs and future outlook, business risks, internal audits and internal controls

The business of the Company faces heavy competition from the organized Banking sector as well as unorganized Pawn brokers. All efforts are taken to overcome the constraints by taking concerted efforts to improve business through our branches opened at village levels. The Company has opened a Branch at Manapparai during this financial year. We have 9 branches as on the date of this report. Still we have permission to open branches at Erode, Thanjavur, Thiruvarambur, and Chennai.



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We advance loans by strictly following the rules and regulations laid down by RBI mainly against Jewels and rarely against fixed deposits kept with us. No material changes have occurred between the Balance Sheet date and the date of this report for being reported to the shareholders.

Regarding Risk Management Policy, your Board brings to the notice of the shareholders that just like in any other business our business also entails certain risks such as possibilities of hypothecation of spurious jewels, volatility in market price of gold leading to non-recovery of loans etc., Your directors are taking utmost care by appraising each and every jewel, re-verifying the jewels, bringing to auction the jewels which remain unredeemed by the owners of the jewels in time etc., The Company has proper internal controls, security systems to protect the properties and business of the company. The Company has not suffered loss by way of bad debts during the year under report.

### **c. Dividend**

Your directors are pleased to recommend dividend at 10 % which absorbs a sum of Rs.3,80,172/-. We have not made provision for dividend distribution tax since it is abolished from 01-04-2020 by amendment to income tax Act. The current year's profit after tax is Rs.8,50,847 only.

### **d. Meetings of the Board and Committee**

The Board meets regularly to discuss and decide on various matters as required. During the year, Fourteen Board Meetings were convened and held. The dates of Meeting and the details of Directors attended the Meeting are given as Annexure-1.

### **e. Reserves and Surplus**

Your directors have transferred a sum of Rs. 4,00,000/- to General Reserves for the year ended 31-03-2020. The Reserves and Surplus as on 31st March 2020 stands at Rs.17851847/- (Previous year is Rs.1,72,65,751/-)

### **f. Share Capital**

The Paid-up capital of the Company as on 31-03-2019 was Rs.40,84,079/-. The Company had allotted during the year 25,100 Shares of Re.1/- each and the Paid-up capital of the company as on 31-03-2020 is RS. 4109179/-.

### **g. Extract of Annual Return**

The extract of Annual Return, in format MGT-9, for the Financial Year 2019-20 is annexed to this report as Annexure-2.

### **h. Particulars of Loan, Guarantees and Investments Under Section 186**

The main business of the company is to lend money only to the members of the company against jewels. The lending business is strictly carried out as per the rules and regulations laid down for NIDHI Companies under the Provisions of the Companies Act, 2013 and RBI Regulations. No loan or guarantee is given to any corporate bodies or non-members of the company.

### **i. Explanation to Auditors' remarks**

The Auditors have not given any adverse remarks for being explained by the Board.

### **j. Particulars of contracts or arrangements with related parties**

There are no materially significant related party transactions made by the Company which may have a potential conflict with the interest of the Company. Particulars of contract(s) and arrangement(s) with Related Parties are appended in Form AOC-2 forming part of this



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report as Annexure-3. All the aforesaid related party transaction(s) are at an arm's length basis and are in the ordinary course of business.

## k. Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

Your company is carrying out non-banking business activity and hence there is no special report to be given by us. All efforts are taken to conserve energy. There was no foreign exchange inflow or outflow during the financial under report.

## l. Directors

Mr. S. Santhanakrishnan (DIN: 06571786), Mrs. P.L. Kamalam (DIN: 03635175),

Mr. B. Senthil (DIN: 01852602) and Mrs. V. Shanthi (DIN: 03374724), who were elected as Directors of the Company at the AGM held on 27/09/2017 retire by rotation. being eligible offer themselves for re-appointment. The Board recommends to re-elect them. The remuneration / sitting fees paid to the Directors forms part of annexure (MGT-9) to this report.

Pursuant to Rule 17 of Companies (Nidhi) Rules, 2014, Mr. K. Balakumaravelu (DIN: 02928566) ceased from his Directorship of the Company with effect from 08-02-2020 consequent upon his completion of 10 years as Director.

## m. Particulars of Employees

None of the employees of the Company drew remuneration in excess of the limits specified under Rule 5(2)(i) and (ii) of the Companies (Appointment and Remuneration) Rules, 2014.

## n. Deposits

Being a Nidhi Company, the provisions of Section 73 to 76 of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014 are not applicable to the Company.

The Company is accepting deposits only from members strictly within the norms i.e., within twenty times the paid-up capital and free reserves as per the norms laid down for NIDHI Companies. The details of deposits are given hereunder:

(Amount in Rs.)

Particulars	Figures relating to 2019-20	Figures relating to 2018-19
Opening Deposit	34,48,81,558	31,34,93,307
Deposits accepted during the year	114,67,70,438	100,87,83,704
Deposits repaid during the year	111,32,52,020	97,73,95,453
Deposits at the end of the year	37,83,99,976	34,48,81,558
Unclaimed Deposits	NIL	NIL
Unpaid Deposits	NIL	NIL

There was no default or delay in repayment of deposit or payment of interest. The Company is always keeping not less than 10% of the deposit in unencumbered securities as laid down in the rules and regulations laid down for NIDHI Companies. The growth of deposit over last year is 9.71%

**Loan to Members:** The loan issued to members during the year and outstanding as at 31-03-2020 is Rs. 32,38,07,734 as against the last year figure of Rs.29,81,85,174. The growth in loans issued and outstanding over last year is 8.59 %



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The total number of members as on the date of this report is 35,718 out of which the number of members holding Equity shares worth Rs.1,000/- or more is 655. As per the Notification of the Ministry of Corporate Affairs dated 5th June 2015, NIDHI Companies need to send the Annual Report and Accounts only to members who hold shares of more than one thousand rupees in face value or more than one per cent of the total paid-up share capital of the Nidhi's whichever is less.

For other shareholders, document may be served by a public notice in newspaper circulated in the district where the Registered Office of the Nidhi is situated and publication of the same on the notice board of the Nidhi. Your Company abides by the notification.

### **o. Details of Significant and Material Orders**

There are no significant or material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

### **p. Statutory Auditor**

Mr. S. Govindarajan, Chartered Accountant, Kumbakonam [Membership No. 212285], was appointed at the AGM held on 29-09-2016, for a period of five years i.e., up to the financial year ending on 31-03-2021. The Auditor has discharged the assigned duties. He continues to be the Auditor for the financial year 2019-20 also. Ratification of appointment of Auditor at the Annual General Meeting has been done away with pursuant to the provisions of the Companies Amendment Act, 2017.

### **q. Policy against sexual harassment at the workplace**

The Company has complied with the provisions relating to constitution of Internal Complaints Committee under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. The Company has not received any complaints during the year under review.

### **r. Corporate Social Responsibility**

The provisions of Corporate Social Responsibility do not apply to the Company as the Profit (PBT) is less than Rs.5.00 Crores or the net worth is less than Rs.500.00 Crores or the turnover is less than Rs.1,000.00 Crores during the preceding financial year as prescribed under Section 135 of the Companies Act, 2013.

### **s. Secretarial Standards**

Applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly complied with by the Company.

### **t. Disclosure on Section 148 of the Companies Act, 2013**

The Company is a NIDHI Company and hence the provisions of Section 148 of the Companies Act, 2013 with respect to maintenance of cost records are not applicable to the Company.

### **u. Particulars relating to Investor Education and Protection Fund (IEPF)**

The provisions relating to Investor Education and Protection Fund (IEPF) are not attracted for the year under review since there are no amounts lying unclaimed with the Company.





**v. Credit Rating of Securities**

The necessity to obtain credit rating does not arise to the Company during the year under review.

**w. Report on performance and Financial position of each Subsidiary, JV and Associates**

The Company has no subsidiaries, Joint Ventures or Associates.

**x. Directors' Responsibility Statement**

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

1. in the preparation of the annual accounts for the financial year ended 31st March, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2020 and of the Profits of the Company for that period;
3. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. the directors had prepared the annual accounts on a going concern basis;
5. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
6. the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

**y. Acknowledgment**

The Directors express their sincere appreciation to the valued shareholders, government agencies, practicing company secretary bankers', employees and clients for their support.

Place:Kodavasal  
Date:

For and on behalf of the Board

Director



**Annexure – 1**

**a. Dates of Board Meeting and the details of Directors attended the Board Meeting**

Sl. No	Date of Board Meeting	No. of Directors attended
1	10.04.2019	ALL THE ELEVEN DIRECTORS ATTENDED
2	22.04.2019	ALL THE ELEVEN DIRECTORS ATTENDED
3	13.05.2019	ALL THE ELEVEN DIRECTORS ATTENDED
4	18.06.2019	ALL THE ELEVEN DIRECTORS ATTENDED
5	07.07.2019	ALL EXCEPT ...Thirumathi Malarvizhi senguttuvan ...ATTENDED
6	05.08.2019	ALL EXCEPT ..... DO .... ATTENDED
7	05.09.2019	ALL EXCEPT ..... DO .... ATTENDED
8	17.10.2019	ALL THE ELEVEN DIRECTORS ATTENDED
9	11.11.2019	ALL THE ELEVEN DIRECTORS ATTENDED
10	28.12.2019	ALL THE ELEVEN DIRECTORS ATTENDED
11	27.01.2020	ALL THE ELEVEN DIRECTORS ATTENDED
12	15.02.2020	ALL EXCEPT DR.K. BALAKUMARAVELU WHEN HE HAD CEASED TO BE A DIRECTOR FROM 8/2/2020 HOW CAN WE SAY THAT HE WAS ABSENT?
13	10.03.2020	ALL EXCEPT ...DO...
14	31.03.2020	The following four directors only attended - (I)Shri.S. Mohanakrishnan... (ii)Shri.S. Aranganathan (iii)shri.A. Kajahusain..... and (iv)Thirumathi.P.L.Kamalam.

For and on behalf of the Board

Director

Place:Kodavasal

AOC 2 AND MGT 9 TO BE ATTACHED TO DIRECTORS' REPORT



# KODAVAASAL TOWN BENEFIT FUND LIMITED.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

## Annexure - 2

### Form MGT-9 EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2020

[Pursuant to Section 92(3) and 134(3)(a) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules]

#### I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U65991TN1996PLCO35209
ii.	Registration Date	16-04-1996
iii.	Name of the Company	Kodavaasal Town Benefit Fund Limited
iv.	Category / Sub-Category of the Company	Public Company (Nidhi)/ Limited by Shares
v.	Address of the Registered office and contact details	13/D,Main Road, Kodavasal, Thiruvarur District – 612 601
vi.	Whether listed Company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl. No.	Name and Description of main Products / Services	NIC Code of the Products / Services	% to total turnover of the Company
1.	Non Banking Business - Nidhi	-	100.00

#### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN/ GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
Nil					

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### (i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year 2019-2020			No. of Shares held at the end of the year 2019-2020.			% of change during the year
	Physical	Total	% of Total Shares	Physical	Total	% of Total Shares	
A.Promoters							
1. Indian							
a. Individual/HUF	596400	596400	14.60	596400	596400	14.52	(0.05)
Sub-Total A (1)	<b>596400</b>	<b>596400</b>	<b>14.60</b>	<b>596400</b>	<b>596400</b>	<b>14.52</b>	<b>(0.05)</b>
2. Foreign	-	-	-				
Sub-Total A (2)	-	-	-				



**KODAVAASAL TOWN BENEFIT FUND LIMITED.,**  
REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

Total share holding of Promoter (A) = (A) (1) + (A) (2)	<b>596400</b>	<b>596400</b>	<b>14.60</b>	<b>596400</b>	<b>596400</b>	<b>14.52</b>	<b>(0.05)</b>
B. Public Share holding							
1. Institutions	-	-	-	-	-	-	-
Sub-Total B (1)	-	-	-	-	-	-	-
2. Non -Institutions Individuals							
a. Individual share holders holding nominal share capital upto Rs.1 Lakh	2903679	2903679	71.10	2928779	2928779	71.27	0.10
b. Individual share holders holding nominal share capital in excess of Rs.1 Lakh	584000	584000	14.30	584000	584000	14.21	0.05
Sub-Total B (2)	<b>3487679</b>	<b>3487679</b>	<b>85.40</b>	<b>3512779</b>	<b>3512779</b>	<b>85.48</b>	<b>0.05</b>
Total Public Share holding (B) = (B) (1) + (B) (2)	<b>3487679</b>	<b>3487679</b>	<b>85.40</b>	<b>3512779</b>	<b>3512779</b>	<b>85.48</b>	<b>0.05</b>
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-
GRAND TOTAL (A+B+C)	<b>4084079</b>	<b>4084079</b>	<b>100%</b>	<b>4109179</b>	<b>4109179</b>	<b>100%</b>	<b>-</b>

Note: All the shares of the Company are held by the shareholders in physical form only.



**ii. Share holding of Promoters**

Sl. No.	Share holder's Name	Shareholding at the beginning of the year 2019-20			Shareholding at the end of the year 2019-20			% change in share holding during the year
		No. of Shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares	
1	K.Balakumaravelu	94500	2.31	-	94500	2.30	-	(0.01)-
2	S.Aranganathan	66000	1.62	-	66000	1.61	-	(0.01)
3	Kr.Vijayarengan	85300	2.09	-	85300	2.08	-	(0.01)
4	V.Shanthi	85300	2.09	-	85300	2.08	-	(0.01)
5	S.Dhanalakshmi	40500	0.99	-	40500	0.98	-	(0.01)
6	S.Mohanakrishnan	54300	1.33	-	54300	1.32	-	(0.01)
7	B.Balakrishnan	76000	1.86	-	76000	1.85	-	(0.01)
8	A.Khaja Husain	33000	0.81	-	33000	0.80	-	(0.01)-
9	S.Ramamoorthy	61500	1.50	-	61500	1.50	-	-
	<b>TOTAL</b>	<b>596400</b>	<b>14.60</b>	<b>-</b>	<b>596400</b>	<b>14.52</b>	<b>-</b>	<b>0.08</b>

**(iii) Change in Promoters' Share holding (please specify, if there is no change): Nil**

The changes in the percentage of shareholding of Promoters are due to allotment of shares to new members of the Company as per Companies (Nidhi) Rules, 2014 during the year.

**(vi) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)**

Sl. No.	Name	Share holding at the beginning of the year 2019-20				Cumulative Share holding during the year		At the end of the year 2019-20
		No. of Shares	% of total shares of the Company	Date wise increase / decrease in share holding during the year	Reasons for increase /decrease	No. of Shares	% of total shares of the Company	
1.	S.Gopalakrishnan	132000	3.23	-	-	132000	3.21	132000
2.	K.G.Susindran	124000	3.04	-	-	124000	3.01	124000
3.	S.Brindha	109500	2.68	-	-	109500	2.66	109500
4.	Pl.Annamalai	102700	2.51	-	-	102700	2.50	102700
5.	M.Uppilivenkatragavan	94000	2.30	-	-	94000	2.29	94000
6.	V.Rajendran	50000	1.22	-	-	50000	1.22	50000
7.	S.Thamaraiselvi	50000	1.22	-	-	50000	1.22	50000
8.	K.Arumugam	30000	0.73	-	-	30000	0.73	30000
9.	K.Krishnasamy	20000	0.49	-	-	20000	0.49	20000
10.	V.Kunjithapatham	20000	0.49	-	-	20000	0.49	20000
	<b>TOTAL</b>	<b>732200</b>	<b>17.91</b>	<b>-</b>	<b>-</b>	<b>732200</b>	<b>17.82</b>	<b>732200</b>



**KODAVAASAL TOWN BENEFIT FUND LIMITED.,**  
REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

The changes in the percentage of shareholding of top ten shareholders are due to allotment of shares to new members of the Company as per Companies (Nidhi) Rules, 2014 during the year.

**(v) Shareholding of Directors and Key Managerial Personnel**

Sl. No.	Name	Share holding at the beginning of the year 2019-20				Cumulative Share holding during the year		At the end of the year
		No. of Shares	% of total shares of the Company	Date wise increase / decrease in share holding during the year	Reasons for increase /decrease	No. of Shares	% of total shares of the Company	
1.	K.Balakumaravelu	94500	2.31	-	-	94500	2.30	94500
2.	S.Ramamoorthy	61500	1.51	-	-	61500	1.50	61500
3.	S.Santhanakrishnan	65000	1.59	-	-	65000	1.58	65000
4.	V.Ponarasi	56500	1.38	-	-	56500	1.37	56500
5.	S.Mohanakrishnan	54300	1.33	-	-	54300	1.32	54300
6.	S.Aranganathan	66000	1.62	-	-	66000	1.61	66000
7.	B.Senthil	43000	1.05	-	-	43000	1.05	43000
8.	V.Shanthi	85300	2.09	-	-	85300	2.07	85300
9.	A.Kajahusain	33000	0.81	-	-	33000	0.80	33000
10.	S.Malarvizhi	60550	1.48	-	-	60550	1.48	60550
11.	Pl.Kamalam	97600	2.39	-	-	97600	2.38	97600
	<b>TOTAL</b>	<b>717250</b>	<b>17.56</b>	<b>-</b>	<b>-</b>	<b>717250</b>	<b>17.50</b>	<b>717250</b>

The changes in the percentage of shareholding of Directors are due to allotment of shares to new members of the Company as per Companies (Nidhi) Rules, 2014 during the year.

**(v) INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment (in Rs.)

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year 2019-20				
(i) principal Amount	-	-	34,48,81,558	34,48,81,558
(ii) Interest due but not paid	-	-	1,65,73,044	1,65,73,044
(iii) Interest accrued but not due	-	-		
<b>Total (i) + (ii) + (iii)</b>	<b>-</b>	<b>-</b>	<b>36,14,54,602</b>	<b>36,14,54,602</b>
Change in Indebtedness during the financial year				
(i) Addition	-	-	114,67,70,438	114,67,70,438
(ii) Reduction	-	-	111,32,52,020	111,32,52,020
<b>Net Change</b>	<b>-</b>	<b>-</b>	<b>3,35,18,418</b>	<b>3,35,18,418</b>
Indebtedness at the end of the financial year 2019-20				
(i) Principal Amount	-	-	37,83,99,976	37,83,99,976
(ii) Interest due but not paid	-	-		
(iii) Interest accrued but not due	-	-	1,67,18,392	1,67,18,392
<b>Total (i) + (ii) + (iii)</b>	<b>-</b>	<b>-</b>	<b>39,51,18,368</b>	<b>39,51,18,368</b>



**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

- A. Remuneration to Director, Managing Director, Whole-time Directors : Nil
- B. Remuneration to other Directors (Sitting Fees for attending Board / Committee Meetings) : Refer list given below
- C. Remuneration to Key Managerial Personnel (CEO/ Company Secretary / CFO) other than MD / Manager / WTD : Nil

**(vii) PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES - COMPANY DIRECTORS AND OTHER OFFICERS IN DEFAULT**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (Give Details)
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.

Place:Kodavasal

Date:

For and on behalf of the Board

Director



**REMUNERATION OF DIRECTORS DURING 01-04-2019 TO 31-03-2020**

Sl. No.	Name of the Director	(Amount in Rs.)	
		Remuneration	Sitting Fees
1.	Dr. K. Balakumaravelu	NIL	3,00,000
2.	Mrs. PL. Kamalam		3,60,000
3.	Mrs. V. Shanthi		3,60,000
4.	Mrs. S. Malarvizhi		2,70,000
5.	Mr. S. Santhanakrishnan		3,60,000
6.	Mr. B. Senthil		3,60,000
7.	Mrs. V. Ponarasi		3,60,000
8.	Mr. S. Mohanakrishnan		3,60,000
9.	Mr. S. Aranganathan		3,60,000
10.	Mr. A. Khaja Husain		3,60,000
11.	Mr. S. Ramamurthy		3,60,000
	<b>Total</b>	<b>NIL</b>	<b>38,10,000</b>

Place:Kodavasal

Date:

For and on behalf of the Board

Director



Ca. **S.GOVINDARAJAN** B.Sc.,FCA.,  
Chartered Accountant

No.2 Dabir Middle Street,  
Kumbakonam - 612 001.  
Phone : 0435-2420944  
Cell: 9443155227  
Mail: sgovindaranca@yahoo.com



To  
**The Members**  
**Kodavaasal Town Benefit Fund Limited**  
Kodavaasal

### CERTIFICATE

This is to certify that I have audited the accounts for the year ending 31.3.2020 of **KODAVAASAL TOWN BENEFIT FUND LIMITED** ("the Company") and that the company has followed the instructions issued by the Ministry of Law Justice and Company affairs (Department of Company Affairs) vide their Notification G.S.R. No 258 (E) dated 31.03.2014 and there is no violation of any of the conditions mentioned therein. The Company has also maintained proper books of accounts according to the recognized principles of accounting.

The Company has satisfactorily attained the ratio of incremental Deposit to incremental Net Owned fund during the year as per the Notification G.O. GSR 258 (E) dated 31.03.2014 as amended from time to time.

Place: Kodavasal  
Date:

SIGNATURE WITH SEAL OF AUDITOR  
MEMBERSHIP NO. 212285  
UDIN : 20212285AAAABE3408





## **Independent Auditor's Report**

To

**The Members of Kodavaasal Town Benefit Fund Limited**

### **Opinion**

I have audited the accompanying financial statements of **KODAVAASAL TOWN BENEFIT FUND LIMITED** ("the Company"), which comprise the balance sheet as at 31st March, 2020, and the statement of profit and loss, the Statement of cash flow for the year ended on that date, and notes to the financial statements including a summary of the significant accounting policies and other explanatory information.

In my opinion and to the best of our information and according to the explanations given to me, **except to the matter described on the Emphasis of Matter section of my report** the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit (or Loss) and cash flows for the year ended on that date.

### **Basis of Opinion**

I conducted my audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to my audit of the financial statements under the provisions of the Act and the Rules made thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are



free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit for the Financial Statements**

My objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act (the "Order"), and on the basis of such checks of the books and records of the Company as I considered appropriate and according to the information and explanations given to us, I give in the **Annexure B** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, I report that:

- a. I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;
- b. In my opinion proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss and Cash Flow dealt with by this Report are in agreement with the books of account;
- d. In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended);
- e. On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164(2) of the Act.



- f. With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to my separate report in **Annexure A.**
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in my opinion and to the best of my information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company does not have any long-term contracts including derivative contracts for which there are any material foreseeable losses that need provision.
  - iii) During the year, there were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund.

Place: Kodavasal  
Date:

As per my report of even date  
S.Govindarajan  
Chartered Accountant  
M.No.212285  
UDIN : 20212285AAAABE3408



**ANNEXURE “A” TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 5 under the heading “Report of my report of even date)

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

I have audited the internal financial controls over financial reporting of **KODAVAASAL TOWN BENEFIT FUND LIMITED** (“the Company”) as of March 31, 2020 in conjunction with my audit of the financial statements of the Company for the year ended on that date

**Management’s Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that operate effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (“The Act”).

**Auditors' Responsibility**

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting of the Company.



### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

As per my report of even date

Place: Kodavasal  
Date:

S.Govindarajan  
Chartered Accountant  
M.No.212285  
UDIN : 20212285AAAABE3408



**Annexure “B” to the Independent Auditors' Report**

(Referred to in paragraph under the heading of “Report on Other legal and Regulatory Requirements” of my report of even date)

As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 and on the basis of such checks of the books and records of the Company, as I considered appropriate and according to the information and explanations given to us during the course of the audit, I report that:

**i) In respect of its Fixed Assets:**

- (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- (b) Fixed Assets have been physically verified by the Management during the year, in accordance with an annual plan of verification, which in my opinion is reasonable having regards to the size of the Company and the nature of the fixed assets. The discrepancies notices on such verification were not material and have been properly dealt with in the books of accounts.
- (c) In my opinion and according to the information and explanations given to us, there are no immovable properties held by the company. Hence reporting under this clause does not arise.

**ii) In respect of its Inventories:**

- (a) Not applicable since the company is not a manufacturing or Trading company. In respect of Stationery there is no inventory is lying at the end of the year.
- (b) In my opinion and according to the information and explanations given to us, the procedures of physical verification of inventories of stationaries followed by the management were reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) In my opinion the according to the information and explanations given to us, the company has maintained proper records of its inventories of stationaries and no material discrepancies were noticed on physical verification.

iii) In respect of loans, secured or unsecured, granted or taken by the company to or from companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013, according to the information and explanation given to us:

- (a) The Company, as per its internal policy and as per the resolution passed by its board has restricted itself from accepting deposits from or advancing loan to persons other than Members. The company has accepted deposits from its Members and the rate of interest and other terms and conditions are not prejudicial to the interest of the company.
- (b) Most of the parties to whom loans and advances have been granted by the company are repaying the principal and interest as stipulated.



## **KODAVAASAL TOWN BENEFIT FUND LIMITED.,**

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

(c) In case where the principal and/or interest are overdue, reasonable steps have been taken by the company, for recovery of principal and interest.

iv) As the Company is a Nidhi Company, Section 185 is not applicable vide Notification No. G.S.R.465(E) dated 05.06.2015. Also, The Company has not granted any loans, investments, guarantees, and security to persons mentioned under section 185 and 186 of the Companies Act, 2013. Hence reporting under this section does not arise.

### **v) Acceptance of Deposits from Public:**

(a) In my opinion and according to the information and explanation given to us, the Company has complied with the directions issued by the Reserve Bank of India and the provisions of Sections 73 to 76, and any other relevant provisions of the Act and the rules framed with regards to the deposits accepted from the public. There is no issue pending with the Company Law Board or National Company Law Tribunal or any other Tribunal

(b) The Company being an approved Nidhi has accepted deposits only from Members. The Company also follows the relevant rules applicable to Nidhis. The company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial (Non- Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions.

### **vi) Cost Records**

Since the company is not a manufacturing company, the provision of maintenance of Cost Records under section 148 (1) of the Act.

### **vii) Statutory Dues payment:**

(a) According to the records of the Company and the information and explanations given to us, there are no undisputed statutory dues payable which are outstanding as on 31st March 2020 for a period of more than six months from the date they became payable.

(b) The Company is regular in depositing undisputed statutory liabilities. There are no arrears of outstanding statutory dues as on the last date of the financial year concerned for a period more than six months from the date they became payable.

(c) Details of dues of Income tax, Sales tax, Service Tax, custom Duty, Excise Duty and Value added duty which have not deposited on account of dispute given as below

Name of the Statute	Nature of Dues	Forum Where Dispute is pending	Period to which the Amount is pending	Amount
Income Tax Act, 1961	Income Tax	Commissioner (Appeals)	Fy 2016-17	





**viii) Loan Repayment:**

According to the information and explanations given to us, the company has not defaulted in repayment of dues to any bank, financial institutions or Government.

**ix) Fund Utilizations:**

According to explanations provided and information available, the company has not raised any money by way of public offering or further public offer (including debt instruments) and term loans. Hence reporting under this clause does not arise for the year.

**x) Fraud Reporting:**

To the best of my knowledge and belief, and according to the information and explanations given to us, and considering the size and nature of the Company's operations, no fraud by the Company had been committed whereas there was fraud against the Company by its officers or employees noticed and reported during the year and the financial impact on the company has been more detailly described in Emphasis of Matters Paragraph.

**xi) Managerial Remuneration:**

According to the information and explanations provided to us, managerial remuneration has been paid with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act 2013 where ever necessary.

**xii) According to the information and explanation given us, the company is following the provision applicable to Nidhi Companies -**

- a) The company's net owned fund to deposit liability ratio is more than the REQUIRED 1: 20 as on the balance sheet date.
- b) The company's investment in unencumbered deposits with scheduled commercial banks other than co-operative banks and regional rural bank is not less than the required 10 %
- c) In my opinion and to the best of my knowledge and belief the company has complied with the prudential norms on income recognition and provisioning against standard / default / loss assets.
- d) In my opinion and to the best of my knowledge and belief the company has adequate procedures for appraisal of credit proposals / requests, assessment of credit needs and repayment capacity of the borrowers.
- e) In my opinion and to the best of knowledge and belief the repayment schedules of the various loans granted by the company is based on the repayment capacity of the borrower and would be conducive to recovery of the loan amount.

**xiii) Related Party Transactions:**

According to the information and explanation given to us, all the related party transaction identified and disclosed in the financial statement as per section 185 of companies act. The company lends only against gold jewels in the normal course of business.

As per explanations provided and information available based on examination of



## **KODAVAASAL TOWN BENEFIT FUND LIMITED.,**

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relevant records all transactions with the related parties are in compliance with Section 177 and 188 of the Act, where applicable. The Company has disclosed the details of transactions with related parties in the financial statements as required by the applicable accounting standards.

### **xiv) Preferential allotment of shares:**

The Company has not made any preferential allotment or private placement of share or fully or partly convertible debentures during the year. Therefore 3(xiv) of the order is not applicable to the company.

### **xv) Non-Cash Transactions:**

According to the information and explanation given to us, the Company has not entered into any non cash transactions with directors or persons connected with him. Hence I do not comment on Compliance of Section 192 of Companies Act 2013.

### **xvi) Registration with Reserve bank of India:**

The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934

As per my report of even date

Place: Kodavasal  
Date:

S.Govindarajan  
Chartered Accountant  
M.No.212285  
UDIN : 20212285AAAABE3408



**KODAVAASAL TOWN BENEFIT FUND LIMITED.,**  
REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

**BALANCE SHEET AS AT MARCH 31, 2020**

PARTICULARS	NOTE	As at 31st March 2020	As at 31st March 2019
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholder's Fund</b>			
(a) Share Capital	1	41,09,179	40,84,079
(b) Reserves and Surplus	2	1,78,51,856	1,72,65,751
<b>Share Application Money Pending</b>		<b>-</b>	<b>5,180</b>
<b>Non - Current Liabilities</b>			
(a) Long - Term Borrowings	3	58,23,785	46,23,782
<b>Current Liabilities</b>			
(a) Short - Term Borrowings	4	37,05,21,142	33,76,55,304
(b) Other Current Liabilities	5	2,00,23,283	1,94,01,833
(c) Short - Term Provisions	6	60,26,254	44,38,322
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>42,43,55,499</b>	<b>38,74,74,251</b>
<b>II. ASSETS</b>			
<b>Non - Current Assets</b>			
(a) Property, Plant & Equipment			
(i) Tangible Assets	7	67,20,997	64,54,223
(b) Long Term Loans & Advances	8	33,675	33,675
(b) Other Non-Current Assets	9	25,29,253	22,10,253
<b>Deferred Tax Assets</b>	<b>18</b>	<b>5,67,674</b>	<b>4,37,071</b>
<b>Current Assets</b>			
(a) Cash and Cash Equivalents	10	6,51,68,080	5,83,77,067
(b) Short - Term Loans and Advances	11	32,38,07,734	29,82,43,507
(c) Other Current Assets	12	2,55,28,086	2,17,18,455
<b>TOTAL - ASSETS</b>		<b>42,43,55,499</b>	<b>38,74,74,251</b>

The schedule referred above form an integral part of the Accounts Audit Report as on even date attached

CA.S. Govindarajan  
Chartered Accountant, M.No.212285  
UDIN : 20212285AAAABE3408

For and on Behalf of the Board of Directors

(Sd) S.Aranganathan (Sd) Dr.S.Mohanakrishnan (Sd) S.Ramamoorthy (Sd) S.Santhanakrishnan  
Director Director Director Director  
DIN No: 07443520 DIN No: 07440234 DIN No: 07443612 DIN No: 06571786

(Sd) A.Khajahusain (Sd) B.Senthil (Sd) P.L.Kamalam (Sd) V.Shanthi (Sd) V.Ponarasi  
Director Director Director Director Director  
DIN No: 07443602 DIN No: 01852602 DIN No: 03635175 DIN No: 03374724 DIN No: 02591628



**STATEMENT OF PROFIT AND LOSS  
FOR THE YEAR ENDED 31st MARCH, 2020**

<b>PARTICULARS</b>	<b>NOTE</b>	<b>As at 31st March 2020</b>	<b>As at 31st March 2019</b>
I. Revenue from Operations	13	4,63,15,399	4,30,07,701
II. Other Income	14	6,75,318	19,80,077
<b>TOTAL (A)</b>		<b>4,69,90,717</b>	<b>4,49,87,778</b>
<b>III. Expenses:</b>			
(a) Employee Benefit Expenses	15	47,76,010	44,74,823
(b) Finance Cost	16	3,20,25,189	2,98,85,379
(c) Administrative and Other Expenses	17	76,41,034	90,10,737
(d) Depreciation and Amortization Expenses	7	3,41,150	5,54,780
(e) Provisions		<b>8,00,000</b>	<b>8,45,799</b>
<b>TOTAL (B)</b>		<b>4,55,83,382</b>	<b>4,47,71,518</b>
<b>IV. Profit Before Tax (A-B)</b>		<b>14,07,334</b>	<b>2,16,260</b>
<b>IV. Tax Expenses</b>			
(a) Current Tax		6,87,090	2,04,340
Less MAT Credit		-	(33,675)
(b) Deferred Tax	18	(1,30,603)	20,550
<b>VI. Profit After Tax</b>		<b>8,50,847</b>	<b>25,045</b>
<b>VII. Earnings Per Share of Rs.1 each - Basic</b>		0.21	0.01

CA.S. Govindarajan  
Chartered Accountant, M.No.212285  
UDIN : 20212285AAAABE3408

For and on Behalf of the Board of Directors

(Sd) S.Aranganathan (Sd) Dr.S.Mohanakrishnan (Sd) S.Ramamoorthy (Sd) S.Santhanakrishnan  
Director Director Director Director  
DIN No: 07443520 DIN No: 07440234 DIN No: 07443612 DIN No: 06571786  
(Sd) A.Khajahusain (Sd) B.Senthil (Sd) P.L.Kamalam (Sd) V.Shanthi (Sd) V.Ponaras  
Director Director Director Director Director  
DIN No: 07443602 DIN No: 01852602 DIN No: 03635175 DIN No: 03374724 DIN No: 02591628



**CASH FLOW STATEMENT AS ON 31.03.2020**

<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>As at 31st March 2019</b>	<b>As at 31st March 2020</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Taxation	14,07,334	2,16,260
Less: Profit on Sale of Fixed Assets	-	(18,06,937)
Add: Depreciation	3,41,150	5,54,780
Provision on Non Performing Assets	8,00,000	8,45,799
<b>Operating Profit before Working Capital</b>	<b>25,48,484</b>	<b>(1,90,098)</b>
Adjustments for:		
<b>Current Assets</b>		
Increases in Other Non - Current Assets	(3,19,000)	(1,88,000)
Increases Short Term Loans and Advances	(2,55,64,227)	(2,68,33,035)
Increases in Other Current Assets	(35,45,456)	(22,88,553)
<b>Increases in Current Assets</b>	<b>(2,94,28,683)</b>	<b>(2,93,09,588)</b>
Increases in Long - Term Borrowings	12,00,003	6,87,404
Increases in Short - Term Borrowings	3,28,65,838	2,80,98,375
Increases in Other Current Liabilities	6,21,450	29,83,321
Decreases in Short - Term Provisions	2,00,000	-
	3,48,87,291	3,17,69,100



**CASH FLOW STATEMENT AS ON 31.03.2020**

	As at 31st March 2019	As at 31st March 2020
Cash flow before Taxation	80,07,092	22,69,414
Less: Taxes Paid	(8,71,585)	(7,81,139)
Add: Income Tax Refund	5,18,500	-
<b>CASH GENERATED/(USED) FROM OPERATING ACTIVITIES</b>	<b>76,54,007</b>	<b>14,88,275</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	(6,07,925)	(3,67,968)
Sale of Fixed Assets	-	41,37,750
<b>CASH GENERATED/(USED) FROM INVESTING ACTIVITIES</b>	<b>(6,07,925)</b>	<b>37,69,782</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Dividend Paid(Including DDT)	(2,74,990)	(4,57,421)
Money Received during the year for fresh issue of shares	19,920	22,680
<b>CASH GENERATED/(USED) FROM FINANCING ACTIVITIES</b>	<b>(2,55,070)</b>	<b>(4,34,741)</b>
<b>D. NET INCREASES/(DECREASES) IN CASH AND CASH EQUIVALENTS</b>	<b>67,91,013</b>	<b>48,23,316</b>
<b>E. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>5,83,77,067</b>	<b>5,35,53,751</b>
<b>F. CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL YEAR</b>	<b>6,51,68,080</b>	<b>5,83,77,067</b>

CA.S. Govindarajan  
Chartered Accountant, M.No.212285  
UDIN : 20212285AAAAABE3408

**(Sd) S.Aranganathan** (Sd) **Dr.S.Mohanakrishnan**  
Director Director  
DIN No: 07443520 DIN No: 07440234

**(Sd) A.Khajahusain** (Sd) **B.Senthil**  
Director Director  
DIN No: 07443602 DIN No: 01852602

**(Sd) S.Ramamoorthy** (Sd) **S.Santhanakrishnan**  
Director Director  
DIN No: 07443612 DIN No: 06571786

**(Sd) P.L.Kamalam** (Sd) **V.Shanthi** (Sd) **V.Ponarasri**  
Director Director Director  
DIN No: 03635175 DIN No: 03374724 DIN No: 02591628

For and on Behalf of the Board of Directors



**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2020**

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the Current year presentation.

**1. SHARE CAPITAL**

PARTICULARS	31.03.2020	31.03.2019
The authorised, issued, subscribed and the fully paid - up share capital comprises of Equity Shares at a par value of Rs.100 each.		
<b>Authorised</b>		
50,000 Equity Share of Rs. 1 each (50,00,000) 50,00,000	50,00,000 <b>50,00,000</b>	<b>50,00,000</b>
<b>Issued</b>		
40,98,669 Equity Shares of Rs.1 each fully paid up (41,09,179)	40,98,669 <b>40,98,669</b>	40,84,079 <b>40,84,079</b>
<b>Issued, Subscribed and Fully paid-up</b>		
40,98,669 Equity Shares of Rs.1 each fully paid up (41,09,179)	40,98,669 <b>40,98,669</b>	40,84,079 <b>40,84,079</b>

**1.1 Reconciliation of number of shares**

PARTICULARS	31.03.2020	
	No.of Shares	Amount
Opening Balance	40,84,079	40,84,079
Changes During the Year	14,590	14,590
<b>Closing Balance</b>	<b>40,98,669</b>	<b>40,98,669</b>

**1.2 Share Holding Pattern of number of shares**

There are no share holder holding more than 5% of shares in the Company.

**1.3 Right attached to equity shares:** The Company has issued only one class of shares having face value of Rs.1 per share. Each holder of equity shares is entitled to one vote per share, subject to the limit that no member shall exercise voting rights in excess of 5% of total voting rights of equity shares holders vide Notification No.G.S.R.465[E] dated 05th June, 2015 of Ministry of Corporate Affairs.



# KODAVAASAL TOWN BENEFIT FUND LIMITED.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

## 2. RESERVE AND SURPLUS

PARTICULARS	31.03.2020	31.03.2019
(a) General Reserve		
Opening Balance	1,30,64,487	1,28,14,487
Add: Transfer from Profit and Loss A/c	4,00,000	2,50,000
<b>Closing Balance</b>	<b>1,34,64,487</b>	<b>1,30,64,487</b>
(b) Surplus in Statement of Profit and Loss A/c		
Opening Balance	42,01,264	46,90,194
Add: Profit for the year	8,50,847	25,045
Add: Income Tax Refund Ay 2015-16	1,15,430	-
Add: Previous Year Excess Provision on Tax	-	11,016
Less: Appropriations		
Less: Proposed Dividend	3,80,172	2,28,103
Less: Dividend Distribution Tax	-	46,887
Less: Transfer to General Reserve	4,00,000	2,50,000
<b>Closing Balance</b>	<b>43,87,370</b>	<b>42,01,264</b>
<b>Balance Carryforwarded to Balance Sheet</b>	<b>1,78,51,857</b>	<b>1,72,65,751</b>

## 3. LONG TERM BORROWINGS

PARTICULARS	31.03.2020	31.03.2019
(a) Fixed Deposit - Long Term	58,23,785	46,23,782
	<b>58,23,785</b>	<b>46,23,782</b>

## 4. SHORT - TERM BORROWINGS

PARTICULARS	31.03.2020	31.03.2019
(a) Fixed Deposit - Short Term	37,05,21,142	33,76,55,304
	<b>37,05,21,142</b>	<b>33,76,55,304</b>

## 5. OTHER CURRENT LIABILITIES

PARTICULARS	31.03.2020	31.03.2019
(a) Staff EPF Payable	22,434	20,137
(b) Sundry Creditors Others	11,68,007	98,180
(c) Other Payable	20,55,049	26,02,472
(d) Interest Payable	1,67,18,393	1,65,73,044
(e) GST Payable	59,400	63,000
(f) TDS Payable	-	45,000
	<b>2,00,23,283</b>	<b>1,94,01,833</b>

## 6. SHORT - TERM PROVISIONS

PARTICULARS	31.03.2020	31.03.2019
(a) Proposed Dividend	3,80,172	2,28,103
(b) Dividend Distribution Tax	-	46,887
(c) Provision on Non - Performing Assets	37,58,992	29,58,992
(d) Provision for Taxation	6,87,090	2,04,340
(e) Interest Suspense (Jewel Loan NPA A/c)	12,00,000	10,00,000
	<b>60,26,254</b>	<b>44,38,322</b>





**7. PROPERTY, PLANT & EQUIPMENT**

FIXED ASSETS	GROSS BLOCK		DEPRECIATION			NET BLOCK			
	01.04.2019	Additions	Deletion	31.03.2020	01.04.2019	For the Year To P&L	31.03.2020	31.03.2020	31.03.2019
	(i) Tangible Assets								
(a) Furniture & Fittings	14,72,587	3,62,466	-	18,35,053	10,36,232	1,24,683	11,60,915	6,74,138	4,36,355
(b) Plant & Machinery	9,60,267	22,800	-	9,83,067	6,32,597	62,831	6,95,428	2,87,639	3,27,670
(c) Computer Accessories	18,31,680	35,200	-	18,66,880	16,20,309	1,08,107	17,28,416	1,38,464	2,11,371
(d) Electrical Equipments	1,16,060	1,79,659	-	2,95,719	24,163	27,186	51,349	2,44,370	91,897
(e) Office Equipment	7,19,567	-	-	7,19,567	6,78,868	18,344	6,97,212	22,355	40,699
(f) Other Items	45,402	7,800	-	53,202	45,402	-	45,402	7,800	-
(g) Land	53,46,231	-	-	53,46,231	-	-	-	53,46,231	53,46,231
<b>TOTAL</b>	<b>1,04,91,794</b>	<b>6,07,925</b>	<b>-</b>	<b>1,10,99,719</b>	<b>40,37,571</b>	<b>3,41,150</b>	<b>43,78,721</b>	<b>67,20,997</b>	<b>64,54,223</b>



### 8. LONG TERM LOANS & ADVANCES

PARTICULARS	31.03.2020	31.03.2019
(a) MAT Credit Entitlement	33,675	33,675
	<b>33,675</b>	<b>33,675</b>

### 9. OTHER NON-CURRENT ASSETS

PARTICULARS	31.03.2020	31.03.2019
(a) Rent Advance	25,09,000	21,93,000
(a) Telephone Deposit	20,253	17,253
	<b>25,29,253</b>	<b>22,10,253</b>

### 10. CASH AND CASH EQUIVALENTS

PARTICULARS	31.03.2020	31.03.2019
<b>(i) Cash and Cash Equivalents</b>		
(a) Balance with Banks		
Current Account Balances	12,76,029	16,33,220
(b) Cash on Hand	48,91,406	34,76,768
<b>(ii) Ear Marked balances</b>		
Fixed Deposits with banks	5,90,00,645	5,32,67,079
	<b>6,51,68,080</b>	<b>5,83,77,067</b>

### 11. SHORT - TERM ADVANCES

PARTICULARS	31.03.2020	31.03.2019
(a) Staff Loan	75,556	58,333
(b) Loan to Members	32,37,32,178	29,81,85,174
	<b>32,38,07,734</b>	<b>29,82,43,507</b>

### 12. OTHER CURRENT ASSETS

PARTICULARS	31.03.2020	31.03.2019
(a) Interest Accrued Advances & Investments	2,32,29,702	2,05,34,246
(b) Income Tax - Appeal AY 2017-18 Deposit	8,50,000	-
(c) Advance Tax FY 2019-20	2,04,000	5,00,000
(d) TDS FY 2019-20	6,67,585	2,81,139
(e) Income Tax Refund Receivable	5,76,799	4,03,070
	<b>2,55,28,086</b>	<b>2,17,18,455</b>

### 13. REVENUE FROM OPERATIONS

PARTICULARS	31.03.2020	31.03.2019
(a) Interest on Loan	4,34,12,379	4,01,99,858
(b) Interest on Bank Deposit	29,03,020	28,07,843
<b>Total</b>	<b>4,63,15,399</b>	<b>4,30,07,701</b>



**KODAVAASAL TOWN BENEFIT FUND LIMITED.,**  
REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

**14. OTHER INCOME**

PARTICULARS	31.03.2020	31.03.2019
(a) Closing Charges	4,58,062	5,545
(b) Notice Cost	1,51,104	1,30,706
(c) Collection Charges	3,545	31,847
(d) Sale of Application	9,582	4,372
(e) Misc Income	2,085	670
(f) Interest on Income Tax Refund	50,940	-
(g) Profit on Sale of Land	-	18,06,937
	<b>6,75,318</b>	<b>19,80,077</b>

**15. EMPLOYEE BENEFIT FUND**

PARTICULARS	31.03.2020	31.03.2019
(a) Salary & Wages	46,90,786	43,76,413
(b) EPF Contribution	85,224	98,410
	<b>47,76,010</b>	<b>44,74,823</b>

**16. FINANCE COST**

PARTICULARS	31.03.2020	31.03.2019
(a) Interest paid on Deposits	3,16,19,602	2,90,64,551
(b) Interest on short - Term Loans from banks	4,05,587	8,20,828
	<b>3,20,25,189</b>	<b>2,98,85,379</b>

**17. ADMINISTRATIVE AND OTHER EXPENSES**

PARTICULARS	31.03.2020	31.03.2019
(a) Advertisement Expenses	8,370	12,820
(b) Rent Paid	9,18,640	7,30,423
(c) Electricity Expenses	1,67,410	1,62,595
(d) Insurance Expenses	1,27,997	1,31,181
(e) Travelling Expenses	1,26,047	1,79,392
(f) Telephone and Postage Expenses	2,05,759	2,25,342
(g) Printing & Stationery	3,13,930	2,93,896
(h) Directors Sitting Fee	38,10,000	40,80,000
(i) Books Periodicals	2,290	1,915
(j) Business Development Expenses	-	16,770
(k) Miscellaneous Expenditure	7,51,459	5,05,219
(l) Meeting Expenses	3,76,530	4,65,862
(m) Repairs and Maintenance of other assets	1,02,521	1,38,304
(n) Subscription Fee	5,000	15,000
(o) Software Expenses	40,477	26,431
(p) GST	5,58,994	7,87,401
(q) Return Filing Charges	23,410	8,271
(r) Audit Fee and Expenses	60,000	59,000
(s) Tax and License	-	4,765
(t) Certificate Charges	-	12,150
(u) Jewel Loan Auction Expenses	12,200	4,000
(v) Consultation Fee	30,000	11,50,000
	<b>76,41,034</b>	<b>90,10,737</b>



# KODAVAASAL TOWN BENEFIT FUND LIMITED.,

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## 18. Deferred Tax Asset

PARTICULARS	31.03.2020	31.03.2019
<b>Deferred Asset</b>		
NPA Provision	8,00,000	8,45,799
<b>Deferred Liability</b>		
WDV As as Per Companies Act, 2013	67,20,997	64,54,223
WDV As as Per Income Tax Act, 1961	81,04,358	72,89,468
Difference - Deferred Tax Liability	13,83,360	8,35,245
Net Difference amounting to DTL	<b>21,83,360</b>	<b>16,81,044</b>
Income Tax Thereon 25%	5,45,840	4,20,261
Education Cess @ 4%	21,834	16,810
Total Deferred Tax Liability	<b>5,67,674</b>	<b>4,37,071</b>
Deferred Tax Asset/(Liability) already in Books	4,37,071	4,57,621
<b>Deferred Tax Asset Written Off</b>	<b>1,30,603</b>	<b>(20,550)</b>

## 19. Related Party Transaction

Description of Relationship	Name of related parties
Director	Dr.K.BALAKUMARAVELU
Director	Sri. S.ARANGANATHAN
Director	DR.S.MOHANAKRISHNAN
Director	Sri.R.RAMAMOORTHY
Director	Sri.S.SANTHANAKRISHNAN
Director	Sri.A.KHAJAHUSAIN
Director	Sri.B.SENTHIL
Director	Smt.P.L.KAMALAM
Director	Smt.S.MALARVIZHI
Director	Smt.V.SHANTHI
Director	Smt.V.PONARASI

## Details of related party transactions during the year ended 31 March, 2020 and balances outstanding as at 31 March, 2020:

Particulars	Interest on Fixed Deposit	Sitting Fee
Dr.K.BALAKUMARAVELU	-	3,30,000
Sri. S.ARANGANATHAN	26,053	3,60,000
DR.S.MOHANAKRISHNAN	2,601	3,60,000
Sri.R.RAMAMOORTHY	92,266	3,60,000
Sri.S.SANTHANAKRISHNAN	75,878	3,60,000
Sri.A.KHAJAHUSAIN	-	3,60,000
Sri.B.SENTHIL	5,458	3,60,000
Smt.P.L.KAMALAM	7,85,011	3,60,000
Smt.S.MALARVIZHI	4,95,671	2,40,000
Smt.V.SHANTHI	68,725	3,60,000
Smt.V.PONARASI	7,144	3,60,000
	<b>15,58,807</b>	<b>38,10,000</b>



Fixed Deposits as on 31st March, 2020	Amount
Sri. S.ARANGANATHAN	2,30,152
DR.S.MOHANAKRISHNAN	50,000
Sri.R.RAMAMOORTHY	10,38,089
Sri.S.SANTHANAKRISHNAN	6,70,000
Sri.B.SENTHIL	89,852
Smt.P.L.KAMALAM	69,09,422
Smt.S.MALARVIZHI	27,07,137
Smt.V.SHANTHI	1,10,931
Smt.V.PONARASI	27,327
	<b>1,18,32,910</b>

## 20. Contingent Liabilities and Commitments

PARTICULARS	31.03.2020	31.03.2019
(a) Claim against the Company not acknowledge as debt	-	-
(b) Gaurantees excluding financial guarantees	-	-
(c) Other money for which the company is contigently liable	-	-
1. Disputed Incometax Matters (CIT Appeals)	1,66,17,039	-
	<b>1,66,17,039</b>	-

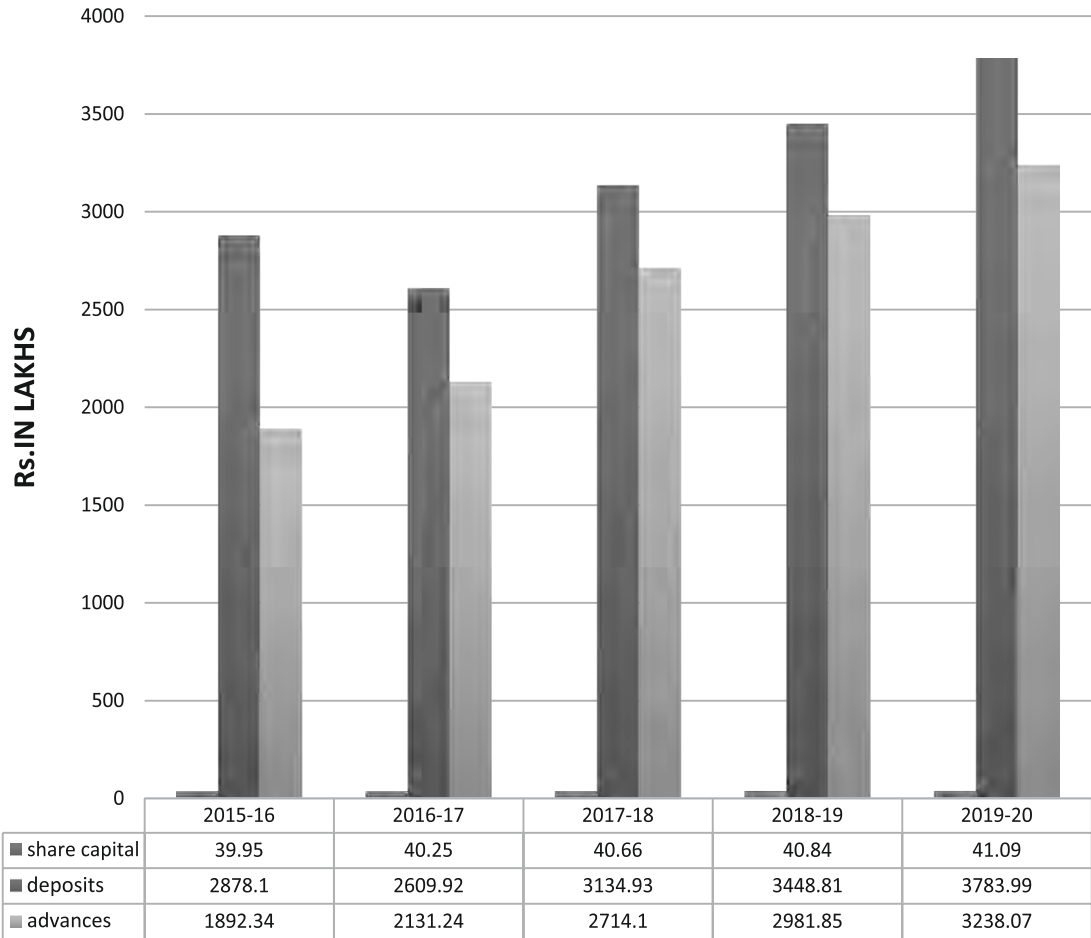


**FINANCIAL PERFORMANCE**

Year	Paid up Capital	Reserves & Surplus	Net Worth	Intrinsic Value of Rs.1 Share	Deposits	Incremental % Deposits	Deposits / Net Worth	Advances	Incremental % in Advances	Advances / Deposits	Operating Profit	Profit Before Tax	Profit After Tax
97-98	3.61	0.19	3.80	1.05	83.80	67%	22.05	64.79	55%	0.77	15.39	0.81	0.53
98-99	4.51	0.34	4.85	1.07	113.57	49%	23.42	80.70	25%	0.71	21.43	0.90	0.58
99-2000	10.02	0.47	10.49	1.05	136.55	20%	13.02	99.91	23.7%	0.73	25.11	0.27	0.13
2000-01	10.09	1.08	11.17	1.11	157.61	15%	14.11	108.93	9%	0.69	27.46	1.07	0.66
01-02	10.33	1.78	12.11	1.25	194.70	23.5%	16.08	140.00	20.25%	0.72	35.48	2.12	1.29
02-03	10.46	2.59	13.05	1.36	195.58	-	14.99	182.79	39.5%	0.93	37.12	2.62	1.47
03-04	10.62	3.80	14.42	1.37	219.10	12%	15.19	190.57	5%	0.87	38.81	2.68	1.67
04-05	10.92	4.09	15.01	1.44	271.65	24%	18.10	229.08	16%	0.84	38.89	1.54	0.91
05-06	12.26	5.44	17.70	1.38	332.38	22%	18.78	233.31	1.7	0.70	47.55	3.06	1.97
06-07	18.00	6.88	24.28	1.48	378.37	13.8%	15.21	338.64	45%	0.89	55.04	4.70	2.70
07-08	18.25	8.78	27.03	1.79	472.17	24.7%	17.41	375.41	11%	0.80	72.30	7.04	4.11
08-09	18.92	14.93	33.85	1.79	637.00	35%	18.82	501.00	26%	0.74	91.28	9.43	6.29
09-10	24.69	18.25	42.94	1.74	858.62	27%	20.0	755.39	50.8%	0.88	128.14	8.43	5.41
10-11	30.38	27.18	57.56	1.67	1087.2	26.70	18.89	999.81	32.40	0.92	161.25	20.32	12.96
11-12	31.36	53.71	85.07	2.71	1311.03	20.58	15.42	1358.31	35.85	1.03	222.40	47.15	32.15
12-13	32.78	69.31	102.09	3.11	1604.30	22.30	16.30	1592.74	17.26	1.04	286.20	31.48	21.76
13-14	33.68	114.46	176.54	5.24	1867.33	16.40	10.57	1425.98	-	0.76	321.88	58.33	51.90
14-15	38.38	152.14	188.40	4.90	2356.21	26.10	12.50	1737.34	21.83	0.73	379.74	50.91	43.30
15-16	39.95	160.87	200.83	5.02	2878.10	22.15	15.27	1892.34	8.92	0.66	404.73	13.16	13.16
16-17	40.25	193.36	233.61	5.80	2609.92	-	11.17	2131.24	12.62	0.81	390.95	40.52	32.35
17-18	40.66	175.04	194.57	4.78	3134.93	27.32	16.11	2714.10	27.34	0.86	384.80	34.46	25.86
18-19	40.84	172.65	183.91	4.50	3448.81	10.01	18.75	2981.85	9.91	0.86	449.87	2.16	0.25
19-20	41.09	178.52	219.61	5.34	3783.99	9.72	17.23	3238.07	8.59	0.86	469.90	14.07	8.51



### PERFORMANCE CHART





# KODAVAASAL TOWN BENEFIT FUND LIMITED.,

Registered Office: 13/D, Main Road, Kodavasal, Nagai Kayide Milleth District – 612 601  
CIN :U65991TN1996PLC035209 / Mail: ktbfdv@gmail.com / Phone: 04366-262602

**ATTENDANCE SLIP**  
(To be presented at the entrance)

**24<sup>th</sup> ANNUAL GENERAL MEETING ON WEDNESDAY, THE 30<sup>th</sup> SEPTEMBER, 2020 AT 4.00 P.M.  
at REGISTERED OFFICE, KODAVASAL.**

Folio No. \_\_\_\_\_

Name of the Member \_\_\_\_\_ Signature \_\_\_\_\_

Name of the Proxy holder \_\_\_\_\_ Signature \_\_\_\_\_

**Note:** Only Member/ Proxy holder can attend the Meeting

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## PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the  
Companies (Management and Administration) Rules, 2014)

Name of the Member : \_\_\_\_\_  
Registered Address : \_\_\_\_\_  
E-Mail ID : \_\_\_\_\_  
Folio No. : \_\_\_\_\_

I, being the Member of \_\_\_\_\_ Shares of the above named Company, here by appoint

1. Name : \_\_\_\_\_ E-Mail ID : \_\_\_\_\_  
Address : \_\_\_\_\_ Signature : \_\_\_\_\_

or failing him

2. Name : \_\_\_\_\_ E-Mail ID : \_\_\_\_\_  
Address : \_\_\_\_\_ Signature : \_\_\_\_\_

as my proxy to attend and vote (on a poll) for me and on my behalf at the 24<sup>th</sup> Annual General Meeting of the Company to be held on Wednesday, the 30<sup>th</sup> September, 2020 at 4.00 P.M. at Registered Office, Kodavasal and at any adjournment thereof in respect of such resolutions as are indicated in the Notice convening the 24<sup>th</sup> Annual General Meeting of the Company.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2020



Signature of Share holder \_\_\_\_\_ Signature of Proxy holder \_\_\_\_\_

**NOTES:** This Form in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



## பண்டின் கிளைகள்

**குடவாசல் முதன்மைக்கிளை**  
13-D மெயின்ரோடு,  
குடவாசல் - 612 601.  
04366-262602.

**திருவாளர்**  
எல்லையம்மன் சன்னதி,  
திருவாளர் - 610 001.  
04366-224110.

**கொரடாச்சேரி**  
202/1, காமராஜர் சாலை,  
கொரடாச்சேரி - 613 703.  
04366-232345.

**மன்னார்குடி**  
57/1, காசக்கார செட்டி தெரு,  
மன்னார்குடி - 614 001.  
04367-250090

**மணப்பாறை**  
320.புதுத்தெரு,  
சர்ச் காம்பளக்ஸ் எதிரில்  
மணப்பாறை.

**எரவாஞ்சேரி**  
3/111, மெயின்ரோடு,  
எரவாஞ்சேரி - 609 501.  
04366-273917.

**கும்பகோணம்**  
41-ஏ, ரவீஸ் பிளாசா,  
காந்தியடிகள் சாலை,  
கும்பகோணம் - 612 001.  
0435-2402001.

**வலங்கைமான்**  
79, சேனியர் தெரு,  
வலங்கைமான் - 612 804.  
04374-265513.

**நன்னிலம்**  
தெற்குத்தெரு,  
நன்னிலம் - 610105.  
04366-229699.

விரைவில் கிளைகள் : ஈரோடு, தஞ்சாவூர், திருவாரம்பூர், மற்றும் சென்னை

## Route Map to Regd. Office, kodavasal

